GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:4340
ANSWERED ON:21.04.2003
DECISION ON INTEREST RATE OF EPF
ADHIR RANJAN CHOWDHURY;NEDURUMALLI JANARDHANA REDDY

Will the Minister of LABOUR be pleased to state:

(a) whether the Union Government held meeting with the Finance Ministry before deciding about the rate of EPF interest rate;

(b) if so, the details thereof;

(c) whether his Ministry has taken a final decision to reduce the rate of EPF interest from April 1, 2003; and

(d) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI VIJAY GOEL)

(a): No, Sir.

(b): Does not arise in view of (a) above.

(c): No, Sir.

(d): Does not arise in view of (c) above.